

Risk & Crisis Management

Risk Governance




Risk Management Process

To increase the opportunity to achieve the business goals, reduce the chance of the organization’s risks or negative impact on stakeholders occurring in terms of corporate governance, society, and environment. The Company therefore gives importance to the risk management system and implements it throughout the organization with 4 steps operational strategy as follows:

Strategy	Detail and 2024 Performance
Risk review	<ul style="list-style-type: none">• 100% of departments are assessed the risk• 100% risk are review exposure• 100% Risk appetite• 80% mitigation plan are completed
Sensitivity analysis and stress testing	<ul style="list-style-type: none">• 25% financial risk• 25% non-financial risk
Report progress committee	<ul style="list-style-type: none">• 100% risk are quarterly reporting to Audit and Risk Management Committee (Board of Directors Level)• 100% review meeting are conducted as quarterly basis
Audit risk management process once a year	<ul style="list-style-type: none">• 100% internal audited

Risk Culture & Motivation Program

Strategy	Detail and 2024 Performance
Risk management training program	<ul style="list-style-type: none"> 100% Board of Directors, All Non-Executive Directors, Top Management, and Managers trained the Compliance and Risk Management course as well as being communicated on risk management 100% employees trained in "Risk management on cashier job" 
Risk management metric link to Incentive	<ul style="list-style-type: none"> 100% Top Management Level 100% Promotion to Manager
As KPI for annual performance Evaluation	<ul style="list-style-type: none"> 100% Top Management Level 100% Middle Management Level 100% First Level Management Level
Employee's risk participation program	<ul style="list-style-type: none"> 5 Risk reports by employee 5 Reports from Risk Champion
Criteria and process for new product approval	<ul style="list-style-type: none"> 100% New business passed risk criteria 100% Own brand product passed risk criteria
Continuous improvement	Followed up in Audit and Risk Management Committee every quarters and reviewed annual plan continuously
The risk culture survey	<ul style="list-style-type: none"> 100% Risk champion participate the questionnaire survey 100% Result and feedback are reviewed for improvement