



Announcement

Subject Appointment of the Risk Management Steering Committee

Ref. 68048

Date 10 February 2025

To enhance the effectiveness, transparency, and alignment of CP Axtra Public Company Limited's ("the Company") risk management framework with the Company's strategic objectives and internationally recognized best practices, the Company hereby establishes the Risk Management Steering Committee.

The appointed members and their respective responsibilities are as follows:

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| 1. Khun Saowaluck Thithapant | Chairman |
| 2. Khun Tanit Chearavanont | Member |
| 3. Khun Sompong Rungnirattisai | Member |
| 4. Khun Kittinan Ratchaneekornkailat | Member |
| 5. Khun Wasun Sinpitucksagull | Member |
| 6. Khun Tarin Thaniyavarn | Member |
| 7. Khun Viriya Upatising | Member |
| 8. Khun Tirayu Songvetkasem | Member |
| 9. Khun Thanyamas Vorachart | Member |
| 10. Khun Ronnakitt Pojamarnpornchai | Member |
| 11. Khun Siriporn Dechsingha | Member |
| 12. Khun Aue-Aungkul Tunvisut | Member |
| 13. Khun Monchai Intarapornudom | Member |
| 14. Khun Jutarat Pattanatorn | Member |
| 15. Khun Prakasit Itharat | Member |
| 16. Khun Benchawan Ongsri | Member |
| 17. Khun Yupadee Srisilapa | Member |
| 18. Khun Suparat Sumnienghong | Member and Secretary |



The Company has specified the qualifications and scope of responsibilities of the Risk Management Steering Committee as follows:

1. The Risk Management Steering Committee has a three – year term of office. Committee members retire by rotation and may be reappointed by the Group Chief Executive Officer.
2. Review the risk management policy and framework to Board of Directors for approval.
3. Review and approve a risk appetite statement and present it to the Board of Directors for acknowledgment.
4. Oversee and continuously monitor risk management measures implemented by the management in accordance with the risk management framework.
5. Review and assess risk management reports to monitor the significant risks and ensure that potential business impacts are adequately and appropriately managed.
6. Evaluate the effectiveness of risk management, identify potential risks, and propose appropriate control measures or risk mitigation plans. The committee is also responsible for providing recommendations to enhance the corporate risk assessment framework and related processes to improve overall effectiveness.
7. Consider the establishment of subcommittees and/or the appointment of personnel, including engaging experts and consultants, to support risk management functions. Define the scope of work and responsibilities to ensure alignment with the Company's objectives.
8. Report to the Board of Directors on key risk management matters at least once a year and promptly report any significant factors or events that may materially impact the Company.
9. Perform duties as assigned by the Board of Directors.
10. Organize a Risk Management Steering Committee meeting at least once a quarter.
11. Report risk management outcomes and progress to the Audit Committee at least once a year.



12. Prepare a Risk Management Steering Committee Report and disclose it in the Company's 56 -1 one report. The report must be signed by the Chairman of the Risk Management Steering Committee.

This appointment is effective from 14 February 2025 onwards.

A handwritten signature in blue ink, appearing to be 'Tanin Buranamanit'.

(Khun Tanin Buranamanit)
Group Chief Executive Officer
CP AXTRA Public Company
Limited